



## The California Endowment Social Bond

Hawkins served as borrower's counsel to The California Endowment on its \$300 million (index eligible) corporate bond issue. The bonds were structured as a bullet maturity and were designated as social bonds by a second party verifier. The financing enables The California Endowment to provide additional grant funds to support organizations and initiatives that benefit the health and well-being of Californians. In addition to preparing the primary bond documents, Hawkins worked closely with the financing team in drafting the social bond framework. The bonds were issued on an accelerated timeframe and the financing was completed in just over seven weeks from the initial kick-off call.

**Clients:** The California Endowment

**Role:** Borrower's Counsel

**Distinction:** Successful Social Bond Issue on an Accelerated Schedule

**Issuer:** The California Endowment

**Issue Size:** \$ 300 Million

### Attorneys

- Lisa Hagan
- Charles Toto

### Practice

- Borrower's Counsel