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Public Private Partnership for New Jersey University Student Housing Project

Hawkins served as lead special counsel to New Jersey City University in connection with an innovative public-private partnership to construct a new residence hall for 425 students on the University's campus that will help anchor mixed use development at the site. Hawkins assisted in the review and negotiation of the P3 project documents including a ground lease and a management agreement. The project received the "New Jersey's Leading Infrastructure Project Award" from the New Jersey Alliance for Action.

Clients: New Jersey City University

Role: Owner's Lead Counsel

Distinction: Pioneering Student Housing P3 **Delivery Method:** Public-Private Partnership

Capital Cost: \$50 Million

Contract Value: \$55 Million

Contract Term: 40 years Ground Lease; 15 years Management Agreement

Contract Counterparties: New Jersey Economic Development Authority and West Campus Housing LLC

Award: "New Jersey's Leading Infrastructure Project Award" from the New Jersey Alliance for Action

Attorneys

- Lloyd S. Lowy
- Eric Sapir

Practices

- Alternative Project Delivery
- Public-Private Partnerships
- Real Estate Counsel

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Industry

• Education