# **HAWKINS**



## Whitney Museum of American Art

Hawkins served as underwriters' counsel in connection with the \$73,260,000 Green Bond offering of the Trust for Cultural Resources of the City of New York's Refunding Revenue Bonds, Series 2021 (Whitney Museum of American Art). The proceeds were used to refund bonds issued in 2011 to finance the construction of the Whitney Museum's new Leonard A. Lauder Building, the first purpose-built museum to pursue LEED® (Leadership in Energy & Environmental Design) Gold status.

Designed by architect Renzo Piano, the Leonard A. Lauder Building includes approximately 50,000 square feet of indoor galleries and 13,000 square feet of outdoor exhibition space and terraces facing the High Line Park, which the museum uses to display its permanent collection of approximately 25,000 paintings, sculptures, prints, drawings and photographs drawings, and time-based media works, representing more than 3,600 artists.

Hawkins was also pleased to have acted as underwriters' counsel in connection with the issuance of the original bonds in 2011.

Role: Underwriters' Counsel

**Distinction:** Green Bond of a World Renown Modern Art Museum

**Issuer:** Trust for Cultural Resources of the City of New York

Issue Size: \$ 73 Million

### **Attorneys**

Samuel Litton

Bruce Van Dusen

#### **Practice**

Underwriters' Counsel

#### **Industry**

Cultural Institutions and Foundations