



MTA Hudson Rail Yards Financing

This unique Metropolitan Transportation Authority financing generated over \$1 billion for the MTA's capital plan. Hawkins served as disclosure counsel on the transaction, under which bonds were secured by a pledge of annual ground lease payments made by the project sponsor that developed a multi-billion dollar commercial, residential and public facility complex over the 26-acre Long Island Rail Road rail storage and maintenance yard on New York City's west side. The Hudson Rail Yards project substantially completed the development of a new neighborhood in the last largely undeveloped section of Manhattan.

Clients: Metropolitan Transportation Authority (NY)

Role: Disclosure Counsel

Distinction: Landmark New York City Redevelopment Lease Revenue Financing

Issuer: Metropolitan Transportation Authority (NY)

Issue Size: \$1 Billion

Attorneys

- Lloyd S. Lowy
- Samuel Litton

Practice

- Disclosure Counsel

Industries

- Transportation
- Economic Development